RESOLUTION NO. 23-02

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF HAYDEN:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF HAYDEN, IDAHO, TO BE TERMED THE ANNUAL BUDGET RESOLUTION ADOPTING A BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024, FOR ALL GENERAL, SPECIAL, AND CORPORATE PURPOSES; DIRECTING THE ADMINISTRATOR TO SUBMIT SAID BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of Hayden, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency for Hayden, Idaho, hereinafter referred to as the Agency.

WHEREAS, the Agency, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code, Title 50, Chapter 20, as amended and supplemented (Law);

WHEREAS, the City Council of the City of Hayden, Idaho (the City), on November 2, 2005, after notice duly published, conducted a public hearing on the Hayden Urban Renewal Plan (the Plan);

WHEREAS, following said public hearing the City adopted Ordinance 406 on December 13, 2005, approving the Plan and making certain findings;

WHEREAS, pursuant to Idaho Code Sections 50-2006, 50-2903(5), and 50-1002, Agency staff has prepared a budget and the Agency has tentatively approved estimated revenues and expenditures for the fiscal year commencing October 1, 2023, and ending September 30, 2024, by virtue of its action at the Agency's Board Meeting of June 12, 2023;

WHEREAS, the Agency has previously published notice of a public hearing (on June 22, 2023 and June 29, 2023) to be conducted on July 10, 2023, at 3:00 p.m. at the Hayden City Hall, Hayden, Idaho, a copy of which notice is attached hereto as Exhibit A and incorporated herein by reference;

WHEREAS, on July 10, 2023, pursuant to Section 50-1002, Idaho Code, the Agency held a public hearing at the Hayden City Hall City Council Chambers, Hayden, Idaho, on the proposed budget and considered public comment on services, expenditures, and revenues planned for Fiscal Year 2024;

WHEREAS, pursuant to Sections 50-2006 and 50-2903, Idaho Code, the Agency is required to annually approve a budget for the following fiscal year and submit the budget to the City of Hayden, Idaho;

WHEREAS, pursuant to Idaho Code § 67-1076(2)(b)(i), the budget must also be submitted to the Local Governing Entities Central Registry by December 1, 2023.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF HAYDEN, IDAHO, AS FOLLOWS:

Section 1. That the above statements are true and correct.

Section 2. That the budget attached hereto as Exhibits A and B for the fiscal year commencing October 1, 2023 and ending September 30, 2024 is hereby adopted

Section 3. That the Administrator shall submit said budget to the City of Hayden on or before September 1, 2023 and to the Local Governing Entities Registry on or before December 1, 2023.

Section 4. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of the City of Hayden, Idaho, on July 10, 2023. Signed by the Chairman of the Board of Commissioners and attested by the Secretary to the Board of Commissioners, on this 10th day of July 2023.

APPROVED:

By L Mitchell
Chairman of the Board

ATTEST:

L Spencer
Secretary clerk

Exhibit A Notice of Public Hearing

Exhibit B Budget

EXHIBIT A

NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2024
HAYDEN URBAN RENEWAL AGENCY

A public hearing pursuant to Idaho Code §§ 50-1002, 50-2006 and 50-2903(5) will be held for consideration of the proposed budget for the fiscal year beginning October 1, 2023 and ending September 30, 2024. The hearing will be held at the City of Hayden City Council Chambers, 8930 N. Government Way, Hayden, Idaho 83835, at 3:00 pm on Monday, July 10, 2023. All interested persons are invited to appear and provide comments regarding the proposed budget. Copies of the budget are available during regular office hours (8:00 am to 5:00 pm weekdays) at City Hall. Assistance for persons with disabilities will be provided upon 24-hour notice prior to the public hearing.

REVENUES	FY 22 Actual (unaudited)	FY 23 Budgeted	FY 24 Proposed
Property Taxes	858,508	920,000	939,000
Investment Earnings	31,790	15,000	40,000
Other Revenue	18,075	760,100	18,040
Fund Balance Forward From Previous Year	4,911,907	1,660,267	4,573,656
TOTAL REVENUES	5,820,280	3,355,367	5,570,696

EXPENDITURES	FY 22 Actual (Unaudited)	FY 23 Budgeted	FY 24 Proposed
General	16,652	27,515	40,732
Professional Services	20,243	95,700	121,500
Capital Projects	57,784	2,411,000	4,695,000
Fund Balance Forward To Next Year	5,725,601	821,152	713,464
TOTAL EXPENDITURES	5,820,280	3,355,367	5,570,696

The proposed revenues and expenditures for fiscal year 2024 have been tentatively approved by the Hayden Urban Renewal Agency at their meeting on June 12, 2023.

Publish June 22 and June 29, 2023

EXHIBIT B

Hayden Urban Renewal Agency FY 24 Budget

Revenues		FY 22 (2021-2022 Actual Unaudited)	FY23 Budget	FY23 Activity Thru 6-6-2023	FY23 Projected Activity Through 9-30-2023	FY24 Requested Budget (DRAFT)
212 Fund Balance Carryover						
300-212-49550	Fund Balance Carryover (beginning balance)	$4,911,907	$1,660,267		$5,725,601	$4,573,656
313 Real Property Taxes						
300-311-41110	Property Taxes Current	$820,496	$920,000	$552,401	$939,000	$939,000
300-311-41111	Property Taxes Delinquent	$1,652		$19,896	$19,896	
300-311-41112	Property Taxes Penalties & Interest	$2,415				
300-311-41113	Personal Ptax Exemption Repl.	$33,945		$9,468	$9,468	
Total for 313		**$858,508**	**$920,000**	**$581,765**	**$968,364**	**$939,000**
361 Interest Revenues						
300-361-46111	Interest Revenues	**$31,790**	**$15,000**	**$85,066**	**$102,000**	**$40,000**
390 Other Financing						
300-390-47006	Proceeds from Sale of Land		$740,000			
300-390-57008	HURA Public Parking Lot Lease	200	$100	$100	$100	$100
300-390-47009	HURA 58 E Orchard Rental	$17,875	$20,000	$8,775	$17,940	$17,940
300-390-47010	HURA Reimbursements from City of Hayden					
Total for 361		**$18,075**	**$760,100**	**$8,875**	**$18,040**	**$18,040**
Total Revenues		**$5,820,280**	**$3,355,367**	**$675,706**	**$6,814,005**	**$5,570,696**
Expenses						
241 Operating and Administrative						
300-241-53101	Audit	4150	$4,500	$3,700	$4,500	$5,000
300-241-53102	Legal/Professional Services	3125	$7,000	$5,975	$11,375	$15,000
300-241-54100	HURA Utilities	1701	$1,815	$956	$1,434	$2,500
300-241-55201	ICRMP Insurance Premium	1715	$2,000	$1,767	$2,000	$2,032
300-241-55301	Real Property Assessments	3539	$3,700	$1,657	$3,314	$4,000
300-241-55401	Advertising, Publishing, Recording	202	$300		$300	$400
300-241-55701	Dues, Memberships, and Subscriptions	2185	$3,000	$1,930	$3,000	$3,000
300-241-55801	Travel, Meetings, Training		$5,000			$5,000
300-241-56101	Office Supplies	35	$200	$6	$200	$200
300-241-53xxx	Video Meetings					$3,600
Total for 241		**$16,652**	**$27,515**	**$15,991**	**$26,123**	**$40,732**
248 Professional Services						
300-248-53203	Study/Project Professional Services		$5,000			$10,000
300-248-53204	HURA City Staff Support	$18,813	$9,000	$7,050	$10,575	$9,600
300-248-53205	HURA Executive Director		$80,000	$18,781	$49,000	$100,000
300-248-54346	Property Management Fees - 58 E Orchard	$1,430	$1,700	$702	$1,560	$1,900
Total for 248		**$20,243**	**$95,700**	**$26,533**	**$61,135**	**$121,500**
899 Capital Purchases						
300-899-58004	HURA Arts	5590				$5,000
300-899-59901	HURA Infrastructure Projects		$1,500,000			$1,500,000
300-899-59902	Property Acquisition		$800,000			$2,760,000
300-899-59908	H-6 Promissory Note	$47,607	$69,000	$59,505	$120,000	$125,000
300-899-59909	Improvements 58 E Orchard	318	$2,000	$5,300	$5,300	$5,000
300-899-59910	Gov't Way/Miles Intersection Design	4268				$30,000
300-899-59911	Government Way Corridor Study	1				
300-899-59912	CHUBBS LLC Promissory Note		$40,000		$7,000	$15,000
300-899-599xx	Marketplace at Miles Promissory Note					$5,000
300-899-599xx	Croffoot Park Supplemental Funding				$1,300,000	
300-899-599xx	Ramsey Road Sewer				$470,791	
300-899-599xx	Design for Infrastructure Projects					$250,000
300-899-599xx	HURA Contribution to City Hall Remodel				$250,000	
Total for 899		**$57,784**	**$2,411,000**	**$64,805**	**$2,153,091**	**$4,695,000**
300-900-59550	Fund Balance Carryforward (Ending Balance)	**$5,725,601**	**$821,152**		**$4,573,656**	**$713,464**
Total Expenses		**$5,820,280**	**$3,355,367**	**$107,329**	**$6,814,005**	**$5,570,696**